# KARACHI UNIVERSITY BUSINESS SCHOOL UNIVERSITY OF KARACHI

# MARKETING

Course Title	:	GLOBAL MARKETING
Course Number	:	BA(BS-MKT) – 642
Credit Hours	:	03

# <u>Objective</u>

- 1. To understand the changing trends in global marketing due to fierce competition from all corners of the world.
- 2. To understand that marketing is now a world encompassing discipline.
- 3. To study that how do global marketing integrates the important societal dimensions of diversity, environmental concern, ethics and economic transformation.
- 4. To understand the emphasis global marketing has on the cultural and geographic dimensions in conjunction in with their effect on marketing management.
- 5. To understand how it covers the entire range of international marketing including start– up operations and new entry considerations.

# Course Contents

#### Part I AN OVERVIEW

#### 1. The Global Marketing Imperative

- 1.1. What Global Marketing is?
- 1.2. Importance of World Trade.
- 1.3. Opportunities and challenges in Global Marketing

# Part II THE GLOBAL MARKETING ENVIRONMENT

#### **1.** The Cultural Environment

- 1.1. Culture Defined
- 1.2. The Elements of Culture
- 1.3. Sources of Cultural Knowledge
- 1.4. Cultural Analysis
- 2. Policies and Law

#### **3.** Economic and Financial Dimensions

3.1. Market Characteristics, Financial Dimensions

## 4. Transition in Global Marketing

## Part III DEVELOPING GLOBAL READINESS

#### 1. Building the Knowledge Base

- 1.1. Determining Secondary Information requirements.
- 1.2. Analyzing and Interpreting Secondary Data
- 1.3. International Information System

#### 2. Globalization

- 2.1. Globalization Drivers
- 2.2. Global Strategic Planning Process

#### 3. Market Entry

- 3.1. Motivations to Internationalize
- 3.2. Change Agents
- 3.3. Export Development Stages
- 3.4. Exporter Concern
- 3.5. Corporate Strategy and Exporting
- 3.6. Market Entry Alternatives

#### 4. Global Expansion

- 4.1. Foreign Direct Investments
- 4.2. Major Foreign Investors
- 4.3. Management Contract

# Part IV GLOBAL MARKETING STRATEGY

#### 1. Global Product Management

- 1.1. The Market Environment
- 1.2. Product Characteristics
- 2. Global Services Marketing

# 3. Managing Global Channel Relations

- 3.1. Channel Design
- 3.2. Selection of Intermediaries
- 3.3. Channel Management

#### 4. Global Pricing Strategies

- 4.1. Price Dynamics
- 4.2. Transfer Pricing
- 4.3. Pricing within Individual Markets
- 4.4. Pricing Coordination

#### 5. Global Promotional Strategies

- 5.1. Planning Promotional Campaigns
- 5.2. Other Promotional Elements

#### 6. The Future

- 6.1. Global Marketing Environment
- 6.2. Careers in Global Marketing
- **Note:** The course study be related to Pakistan's role, advantages, and drawbacks in context with Global Marketing.

#### **Recommended Books**

- 1. Keegan, W. J. & Green, M. C. (2010). *Global Marketing.* Prentice Hall. (6<sup>th</sup> Edition).
- 2. Johansson, J. (2008). *Global Marketing.* McGraw–Hill / Irwin.
- 3. Czinkota, M. R. & Ronkainen, I. A. (1995). *Global Marketing.* Dryden Press.
- 4. Relevant Journals, Magazines and News Papers for Current Developments.